

# FYE 2009 Review - Annual Financial Report

School District: Mercer County  
 Audit Firm Name: White & Company, PSC  
 Date: 1/13/2010  
 1st Audit Reviewer: Ken Smith  
 2nd Audit Reviewer:

Date Generated: January 21, 2010 1:43:59 PM

|  | Un-audited AFR | Audited AFR   | Difference    | Audit Report  | Difference    | Comments  |
|--|----------------|---------------|---------------|---------------|---------------|---|
| Fund 1 (General) (110)                                       |                |               |               |               |               |   |
| Revenue (Local) - 1XXX                                       | 5,990,621.90   | 6,069,172.39  | -78,550.49    | 6,084,003.00  | -14,830.61    | This difference nets out with other financing sources, below.   |
| Revenue (State) - 3900 (On-Behalf Payments)                  | 2,533,122.90   | 4,268,704.08  | -1,735,581.18 | 0.00          | 4,268,704.08  |   |
| Revenue (State) - 3XXX (Not 3900)                            | 13,169,953.96  | 13,169,953.96 | 0.00          | 17,438,658.00 | -4,268,704.04 |   |
| Revenue (Federal) - 4XXX                                     | 0.00           | 0.00          | 0.00          | 0.00          | 0.00          |   |
| Total Revenues   | 21,693,698.76  | 23,507,830.43 | -1,814,131.67 | 23,522,661.00 | -14,830.57    |   |
| Expenditures-Not including Transfers Out or On Behalf        | 18,907,279.57  | 19,121,838.72 | -214,559.15   | 23,245,660.00 | -4,123,821.28 | Program error - The difference is due to debt service, function 5100, being picked up both here and below under other financing uses. |
| Expenditures-On Behalf                                       | 2,533,122.90   | 4,268,704.08  | -1,735,581.18 | 0.00          | 4,268,704.08  |   |
| Total Expenditures   | 21,440,402.47  | 23,390,542.80 | -1,950,140.33 | 23,245,660.00 | 144,882.80    |   |
| Excess (Deficiency) of Revenues Over Expenditures            | 253,296.29     | 117,287.63    | 136,008.66    | 277,001.00    | -159,713.37   |   |
| Other Financing Sources - Not Transfers In                   | 14,830.48      | 14,830.48     | 0.00          | 0.00          | 14,830.48     | This difference is objects 5332 & 5341, sale and compensation for assets and nets out with above differences in revenues.             |
| Other Financing Sources - Transfers In Only - 52XX Transfers | 0.00           | 0.00          | 0.00          | 21,266.00     | -21,266.00    | Program error - Object 5220 was not included by the program.  |
| Other Financing Uses - Not Transfers Out                     | 148,060.92     | 144,880.47    | 3,180.45      | 0.00          | 144,880.47    | This amount is included below per the audit report.   |
| Other Financing Uses - Transfers Out Only                    | 39,599.06      | 39,599.06     | 0.00          | 184,480.00    | -144,880.94   |   |
| Total Other Financing Sources, Uses and Transfers            | -172,829.50    | -169,649.05   | -3,180.45     | -163,214.00   | -6,435.05     |   |
| Net Change in Fund Balance                                   | 80,466.79      | -52,361.42    | 132,828.21    | 113,787.00    | -166,148.42   | This difference is the result of the above program errors.  |
| Beginning Fund Balance - July 1                              | 1,516,082.96   | 1,516,082.96  | 0.00          | 1,516,083.00  | -0.04         |   |
| Ending Balance - June 30                                     | 1,596,549.75   | 1,463,721.54  | 132,828.21    | 1,629,870.00  | -166,148.46   | This difference is the result of the above program errors.  |
| On-Behalf Payments Comparison - Fund 1                       |                |               |               |               |               |   |
| On-Behalf Revenues by Fund                                   | 2,533,122.90   | 4,268,704.08  | -1,735,581.18 | 0.00          | 4,268,704.08  | Not reported seperately in the audit report.  |
| On-Behalf Expenditures by Fund                               | 2,533,122.90   | 4,268,704.08  | -1,735,581.18 | 0.00          | 4,268,704.08  | Not reported seperately in the audit report.  |
| Difference   | 0.00           | 0.00          | 0.00          | 0.00          | 0.00          |   |

Fund 2 (Special Revenue) (220)

|   |              |              |            |              |       |
|---|--------------|--------------|------------|--------------|-------|
| Revenue (Local) - 1XXX  | 62,677.94    | 62,677.94    | 0.00       | 62,678.00    | -0.06 |
| Revenue (State) - 3900 (On-Behalf Payments) not project 168X  | 0.00         | 0.00         | 0.00       | 0.00         | 0.00  |
| Revenue (State) - 3900 (On-Behalf Payments) project 168X only | 0.00         | 0.00         | 0.00       | 0.00         | 0.00  |
| Revenue (State) – 3XXX (not 3900)                             | 1,354,581.71 | 1,400,106.81 | -45,525.10 | 1,400,107.00 | -0.19 |
| Revenue (Federal) – 4XXX                                      | 2,455,942.53 | 2,417,927.43 | 38,015.10  | 2,417,927.00 | 0.43  |
| Total Revenues  | 3,873,202.18 | 3,880,712.18 | -7,510.00  | 3,880,712.00 | 0.18  |
| Expenditures-Not including Transfers Out and not 0280         | 4,316,271.45 | 4,316,271.45 | 0.00       | 4,316,272.00 | -0.55 |
| Expenditures-On Behalf without object 168X                    | 0.00         | 0.00         | 0.00       | 0.00         | 0.00  |
| Expenditures-On Behalf with object 168X only                  | 0.00         | 0.00         | 0.00       | 0.00         | 0.00  |
| Total Expenditures  | 4,316,271.45 | 4,316,271.45 | 0.00       | 4,316,272.00 | -0.55 |
| Excess (Deficiency) of Revenues Over Expenditures             | -443,069.27  | -435,559.27  | -7,510.00  | -435,560.00  | 0.73  |
| Other Financing Sources - Not Transfers In                    | 0.00         | 0.00         | 0.00       | 0.00         | 0.00  |
| Other Financing Sources - Transfers In Only – 52XX Transfers  | 456,826.54   | 456,826.54   | 0.00       | 456,827.00   | -0.46 |
| Other Financing Uses - Not Transfers Out                      | 0.00         | 0.00         | 0.00       | 0.00         | 0.00  |
| Other Financing Uses - Transfers Out Only                     | 18,767.27    | 21,267.27    | -2,500.00  | 21,267.00    | 0.27  |
| Total Other Financing Sources, Uses and Transfers             | 438,059.27   | 435,559.27   | 2,500.00   | 435,560.00   | -0.73 |
| Net Change in Fund Balance                                    | -5,010.00    | 0.00         | -5,010.00  | 0.00         | 0.00  |
| Beginning Fund Balance - July 1                               | 0.00         | 0.00         | 0.00       | 0.00         | 0.00  |
| Ending Balance - June 30                                      | -5,010.00    | 0.00         | -5,010.00  | 0.00         | 0.00  |
| On-Behalf Payments Comparison - Fund 2                        |              |              |            |              |       |
| Revenue (State) - 3900 (On-Behalf Payments) not project 168X  | 0.00         | 0.00         | 0.00       | 0.00         | 0.00  |
| Revenue (State) - 3900 (On-Behalf Payments) project 168X only | 0.00         | 0.00         | 0.00       | 0.00         | 0.00  |
| Expenditures-On Behalf without object 168X                    | 0.00         | 0.00         | 0.00       | 0.00         | 0.00  |
| Expenditures-On Behalf with object 168X only                  | 0.00         | 0.00         | 0.00       | 0.00         | 0.00  |
| Difference  | 0.00         | 0.00         | 0.00       | 0.00         | 0.00  |

Fund 310 (Capital Outlay) (310)

|  |            |            |      |            |       |
|--|------------|------------|------|------------|-------|
| Revenue (Local) - 1XXX                                       | 0.00       | 0.00       | 0.00 | 0.00       | 0.00  |
| Revenue (State) – 3XXX                                       | 295,200.00 | 295,200.00 | 0.00 | 295,200.00 | 0.00  |
| Total Revenues   | 295,200.00 | 295,200.00 | 0.00 | 295,200.00 | 0.00  |
| Expenditures-Not including Transfers Out                     | 356,642.88 | 356,642.88 | 0.00 | 356,643.00 | -0.12 |
| Total Expenditures   | 356,642.88 | 356,642.88 | 0.00 | 356,643.00 | -0.12 |
| Excess (Deficiency) of Revenues Over Expenditures            | -61,442.88 | -61,442.88 | 0.00 | -61,443.00 | 0.12  |
| Other Financing Sources - Not Transfers In                   | 0.00       | 0.00       | 0.00 | 0.00       | 0.00  |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00       | 0.00       | 0.00 | 0.00       | 0.00  |
| Other Financing Uses - Not Transfers Out                     | 0.00       | 0.00       | 0.00 | 0.00       | 0.00  |
| Other Financing Uses - Transfers Out Only                    | 0.00       | 0.00       | 0.00 | 0.00       | 0.00  |
| Total Other Financing Sources, Uses and Transfers            | 0.00       | 0.00       | 0.00 | 0.00       | 0.00  |
| Net Change in Fund Balance                                   | -61,442.88 | -61,442.88 | 0.00 | -61,443.00 | 0.12  |
| Beginning Fund Balance - July 1                              | 68,698.88  | 68,698.88  | 0.00 | 68,699.00  | -0.12 |
| Ending Balance - June 30                                     | 7,256.00   | 7,256.00   | 0.00 | 7,256.00   | 0.00  |

Fund 320 (Building) (320)

|  |               |               |      |               |       |
|--|---------------|---------------|------|---------------|-------|
| Revenue (Local) - 1XXX                                       | 1,760,505.00  | 1,760,505.00  | 0.00 | 1,760,505.00  | 0.00  |
| Revenue (State) – 3XXX                                       | 931,108.00    | 931,108.00    | 0.00 | 931,108.00    | 0.00  |
| Total Revenues   | 2,691,613.00  | 2,691,613.00  | 0.00 | 2,691,613.00  | 0.00  |
| Expenditures-Not including Transfers Out                     | 52,305.58     | 52,305.58     | 0.00 | 52,305.00     | 0.58  |
| Total Expenditures   | 52,305.58     | 52,305.58     | 0.00 | 52,305.00     | 0.58  |
| Excess (Deficiency) of Revenues Over Expenditures            | 2,639,307.42  | 2,639,307.42  | 0.00 | 2,639,308.00  | -0.58 |
| Other Financing Sources - Not Transfers In                   | 0.00          | 0.00          | 0.00 | 0.00          | 0.00  |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00          | 0.00          | 0.00 | 0.00          | 0.00  |
| Other Financing Uses - Not Transfers Out                     | 0.00          | 0.00          | 0.00 | 0.00          | 0.00  |
| Other Financing Uses - Transfers Out Only                    | 2,590,792.19  | 2,590,792.19  | 0.00 | 2,590,792.00  | 0.19  |
| Total Other Financing Sources, Uses and Transfers            | -2,590,792.19 | -2,590,792.19 | 0.00 | -2,590,792.00 | -0.19 |
| Net Change in Fund Balance                                   | 48,515.23     | 48,515.23     | 0.00 | 48,516.00     | -0.77 |
| Beginning Fund Balance - July 1                              | 0.00          | 0.00          | 0.00 | 0.00          | 0.00  |
| Ending Balance - June 30                                     | 48,515.23     | 48,515.23     | 0.00 | 48,516.00     | -0.77 |

Fund 360 (Construction) (360)

|  |               |               |               |               |            |  |
|--|---------------|---------------|---------------|---------------|------------|--|
| Revenue (Local) - 1XXX                                       | 94,594.03     | 94,594.03     | 0.00          | 176,314.00    | -81,719.97 | This difference nets out with other financing sources below. |
| Revenue (State) – 3XXX                                       | 899,297.71    | 899,297.71    | 0.00          | 899,298.00    | -0.29      |  |
| Revenue (State) - 3900 (On-Behalf Payments)                  | 0.00          | 0.00          | 0.00          | 0.00          | 0.00       |  |
| Revenue (Federal) – 4XXX                                     | 0.00          | 0.00          | 0.00          | 0.00          | 0.00       |  |
| Total Revenues   | 993,891.74    | 993,891.74    | 0.00          | 1,075,612.00  | -81,720.26 |  |
| Expenditures-Not including Transfers Out                     | 8,948,464.08  | 8,948,464.08  | 0.00          | 8,948,464.00  | 0.08       |  |
| Expenditures-On Behalf                                       | 0.00          | 0.00          | 0.00          | 0.00          | 0.00       |  |
| Total Expenditures   | 8,948,464.08  | 8,948,464.08  | 0.00          | 8,948,464.00  | 0.08       |  |
| Excess (Deficiency) of Revenues Over Expenditures            | -7,954,572.34 | -7,954,572.34 | 0.00          | -7,872,852.00 | -81,720.34 |  |
| Other Financing Sources - Not Transfers In - Not 52XX        | 81,721.18     | 81,721.18     | 0.00          | 0.00          | 81,721.18  | This difference nets out with revenues above.                |
| Other Financing Sources - Transfers In Only – 52XX Transfers | -417,227.48   | 0.00          | -417,227.48   | 0.00          | 0.00       |  |
| Other Financing Uses - Not Transfers Out                     | 0.00          | 0.00          | 0.00          | 0.00          | 0.00       |  |
| Other Financing Uses - Transfers Out Only                    | 0.00          | 417,227.48    | -417,227.48   | 417,227.00    | 0.48       |  |
| Total Other Financing Sources, Uses and Transfers            | -335,506.30   | -335,506.30   | 0.00          | -417,227.00   | 81,720.70  |  |
| Net Change in Fund Balance                                   | -8,290,078.64 | -8,290,078.64 | 0.00          | -8,290,079.00 | 0.36       |  |
| Beginning Fund Balance - July 1                              | 0.00          | 8,439,490.00  | -8,439,490.00 | 8,439,490.00  | 0.00       |  |
| Ending Balance - June 30                                     | -8,290,078.64 | 149,411.36    | -8,439,490.00 | 149,411.00    | 0.36       |  |
| On-Behalf Payments Comparison - Fund 360                     |               |               |               |               |            |  |
| On-Behalf Revenues by Fund                                   | 0.00          | 0.00          | 0.00          | 0.00          | 0.00       |  |
| On-Behalf Expenditures by Fund                               | 0.00          | 0.00          | 0.00          | 0.00          | 0.00       |  |
| Difference   | 0.00          | 0.00          | 0.00          | 0.00          | 0.00       |  |

Fund 400 - Debt Service Fund

|  |               |               |      |              |               |  |
|--|---------------|---------------|------|--------------|---------------|--|
| Revenue Local (1XXX)   | 0.00          | 0.00          | 0.00 | 18,485.00    | -18,485.00    |  |
| Revenue State (3XXX)   | 0.00          | 0.00          | 0.00 | 320,696.00   | -320,696.00   |  |
| Total Revenues   | 0.00          | 0.00          | 0.00 | -302,211.00  | 302,211.00    | Program error - Audit column should be \$339,181   |
| Expenditures - Not Including Transfers Out                   | 2,604,424.33  | 2,604,424.33  | 0.00 | 3,074,380.00 | -469,955.67   | The difference is undetermined.  |
| Total Expenditures   | 2,604,424.33  | 2,604,424.33  | 0.00 | 0.00         | 2,604,424.33  | Program error - Audit column should be \$3,074,380   |
| Excess (Deficiency) of Revenues Over Expenditures            | -2,604,424.33 | -2,604,424.33 | 0.00 | -302,211.00  | -2,302,213.33 | Program error - Audit column should be \$(2,735,199).  |
| Other Financing Sources - Not Transfers In                   | 0.00          | 0.00          | 0.00 | 0.00         | 0.00          |  |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 2,590,792.19  | 2,590,792.19  | 0.00 | 2,735,673.00 | -144,880.81   | The difference is undetermined.  |
| Other Financing Uses - Not Transfers Out                     | 2,604,424.33  | 2,604,424.33  | 0.00 | 0.00         | 2,604,424.33  | Program error - Function 5100, Debt service, was included by the program both here and above under expenditures. |
| Other Financing Uses - Transfers Out Only                    | 0.00          | 0.00          | 0.00 | 0.00         | 0.00          |  |
| Total Other Financing Sources, Uses and Transfers            | -13,632.14    | -13,632.14    | 0.00 | 2,735,673.00 | -2,749,305.14 |  |
| Net Change in Fund Balance                                   | -2,618,056.47 | -2,618,056.47 | 0.00 | 2,433,462.00 | -5,051,518.47 | Program error - audit column should be \$474   |
| Beginning Fund Balance - July 1                              | 13,632.14     | 13,632.14     | 0.00 | 13,632.00    | 0.14          |  |
| Ending Balance - June 30                                     | -2,604,424.33 | -2,604,424.33 | 0.00 | 2,447,094.00 | -5,051,518.33 | Program error - audit column should be \$14,106.   |
| Fund 410 - Debt Service Fund - SFCC                          |               |               |      |              |               |  |
| Revenue Local (1XXX)   | 0.00          | 0.00          | 0.00 | 0.00         | 0.00          |  |
| Revenue State (3XXX)   | 0.00          | 0.00          | 0.00 | 0.00         | 0.00          |  |
| Total Revenues   | 0.00          | 0.00          | 0.00 | 0.00         | 0.00          |  |
| Expenditures - Not Including Transfers Out                   | 0.00          | 0.00          | 0.00 | 0.00         | 0.00          |  |
| Total Expenditures   | 0.00          | 0.00          | 0.00 | 0.00         | 0.00          |  |
| Excess (Deficiency) of Revenues Over Expenditures            | 0.00          | 0.00          | 0.00 | 0.00         | 0.00          |  |
| Other Financing Sources - Not Transfers In                   | 0.00          | 0.00          | 0.00 | 0.00         | 0.00          |  |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00          | 0.00          | 0.00 | 0.00         | 0.00          |  |
| Other Financing Uses - Not Transfers Out                     | 0.00          | 0.00          | 0.00 | 0.00         | 0.00          |  |
| Other Financing Uses - Transfers Out Only                    | 0.00          | 0.00          | 0.00 | 0.00         | 0.00          |  |
| Total Other Financing Sources, Uses and Transfers            | 0.00          | 0.00          | 0.00 | 0.00         | 0.00          |  |
| Net Change in Fund Balance                                   | 0.00          | 0.00          | 0.00 | 0.00         | 0.00          |  |
| Beginning Fund Balance - July 1                              | 13,632.14     | 13,632.14     | 0.00 | 0.00         | 13,632.14     | Program error - this is the beginning balance for fund 400.  |
| Ending Balance - June 30                                     | 13,632.14     | 13,632.14     | 0.00 | 0.00         | 13,632.14     |  |

|  |                |                |               |               |               |  |
|--|----------------|----------------|---------------|---------------|---------------|--|
| Total Governmental Funds   |                |                |               |               |               |  |
| Total Revenues - Governmental Funds                                    | 29,547,605.68  | 31,369,247.35  | -1,821,641.67 | 31,163,587.00 | 205,660.35    | Difference is due to Fund 400 program errors. Audit column amount should be \$31,804,979.  |
| Total Expenditures - Governmental Funds                                | 37,718,510.79  | 39,668,651.12  | -1,950,140.33 | 36,919,344.00 | 2,749,307.12  | Difference is due to Fund 400 program errors. Audit column amount should be \$39,993,724.  |
| Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds | -8,170,905.11  | -8,299,403.77  | 128,498.66    | -5,755,757.00 | -2,543,646.77 | Difference is due to Fund 400 program errors. Audit column amount should be \$(8,188,745). |
| Total Other Financing Sources, Uses and Transfers - Governmental Funds | -2,674,700.86  | -2,674,020.41  | -680.45       | 0.00          | -2,674,020.41 |  |
| Net Change in Fund Balance - Governmental Funds                        | -10,845,605.97 | -10,973,424.18 | 127,818.21    | -5,755,757.00 | -5,217,667.18 | Difference is due to Fund 400 program errors. Audit column amount should be \$(8,188,745). |
| Beginning Fund Balance - July 1 - Governmental Funds                   | 1,612,046.12   | 10,051,536.12  | -8,439,490.00 | 10,037,904.00 | 13,632.12     |  |
| Ending Fund Balance - June 30 - Governmental Funds                     | -9,233,559.85  | -921,888.06    | -8,311,671.79 | 4,282,147.00  | -5,204,035.06 | Difference is due to Fund 400 program errors. Audit column amount should be \$1,849,159.   |
| Food Service - Funds 51 and 81 (510) (810)                             |                |                |               |               |               |  |
| Operating Revenue - Not Interest Income (Local) - 1XXX                 | 869,451.43     | 661,103.43     | 208,348.00    | 661,103.00    | 0.43          |  |
| Total Operating Revenues   | 869,451.43     | 661,103.43     | 208,348.00    | 661,103.00    | 0.43          |  |
| Expenditures-Not including Transfers Out or On-behalf                  | 1,415,892.39   | 1,615,350.35   | -199,457.96   | 1,668,079.00  | -52,728.65    | The difference of \$34,403 is unidentified.  |
| Expenditures-On Behalf   | 76,011.46      | 87,131.85      | -11,120.39    | 0.00          | 87,131.85     |  |
| Expenditures - Depreciation Only (Fund 81)                             | 76.39          | 19,380.04      | -19,303.65    | 19,380.00     | 0.04          |  |
| Total Operating Expenses   | 1,491,980.24   | 1,721,862.24   | -229,882.00   | 1,687,459.00  | 34,403.24     |  |
| Operating Income (Loss)  | -622,528.81    | -1,060,758.81  | 438,230.00    | -1,026,356.00 | -34,402.81    |  |
| Non-Operating Revenue - Interest Income Only (Local) - 1510            | 6,031.31       | 6,031.31       | 0.00          | 6,031.00      | 0.31          |  |
| Revenue (State) - 3XXX   | 15,633.00      | 15,633.00      | 0.00          | 102,765.00    | -87,132.00    |  |
| Revenue (State) - 3900 (On-Behalf Payments)                            | 76,011.46      | 87,131.85      | -11,120.39    | 0.00          | 87,131.85     |  |
| Donated Commodities - 4550   | 0.00           | 76,460.00      | -76,460.00    | 76,460.00     | 0.00          |  |
| Revenue (Federal) - 4XXX, not 4550                                     | 408,821.00     | 693,129.00     | -284,308.00   | 693,129.00    | 0.00          |  |
| Revenue (Other) - Not transfers In- 5XXX                               | 0.00           | 0.00           | 0.00          | 0.00          | 0.00          |  |
| Expenditures Other - Not Transfers Out                                 | 0.00           | 0.00           | 0.00          | 132.00        | -132.00       |  |
| Revenue Fund 81 (All)  | 0.00           | 0.00           | 0.00          | 0.00          | 0.00          |  |
| Expenditures Fund 81 - Not Depreciation                                | 0.00           | 0.00           | 0.00          | 0.00          | 0.00          |  |
| Total Non-Operating Revenues (Expenses) Before Transfers               | 506,496.77     | 878,385.16     | -371,888.39   | 878,253.00    | 132.16        |  |
| Other Financing Sources - Transfers In Only - 52XX Transfers           | 0.00           | 0.00           | 0.00          | 0.00          | 0.00          |  |
| Other Financing Uses - Transfers Out Only                              | 69,127.00      | 0.00           | 69,127.00     | 0.00          | 0.00          |  |
| Net Transfers In (Out)   | -69,127.00     | 0.00           | -69,127.00    | 0.00          | 0.00          |  |
| Change in Net Assets   | -185,159.04    | -182,373.65    | -2,785.39     | -148,103.00   | -34,270.65    |  |
| Beginning Net Assets - July 1  | 345,687.21     | 345,687.21     | 0.00          | 345,687.00    | 0.21          | Fund 51  |
| Beginning Net Assets - July 1  | 0.00           | 0.00           | 0.00          | 154,435.00    | -154,435.00   | Fund 81 - Beginning fund balance not reported in AFR.                                      |
| Fund 51 and 81 Ending Net Assets - June 30                             | 160,528.17     | 163,313.56     | -2,785.39     | 352,019.00    | -188,705.44   |  |

Day Care Operations - Fund 52

|  |      |      |      |      |      |
|--|------|------|------|------|------|
| Operating Revenue - Not Interest Income (Local) - 1XXX       | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Revenues                                     | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Expenditures-Not including Transfers Out                     | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Expenditures - Depreciation Only (Fund 81)                   | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Expenses                                     | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operating Income (Loss)                                      | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Revenue - Interest Income Only (Local) - 1510                | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Revenue (State) – 3XXX                                       | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Revenue (State) - 3900 (On-Behalf Payments)                  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Revenue (Federal) - 4XXX, not 4550                           | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Revenue (Other) - Not transfers In– 5XXX                     | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Expenditures Other - Not Transfers Out                       | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Non-Operating Revenues (Expenses) Before Transfers     | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Financing Uses - Transfers Out Only                    | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Transfers In (Out)                                       | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income (Loss)  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Beginning Net Assets - July 1                                | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ending Net Assets - June 30                                  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Adult Education operations - Fund 54

|  |      |      |      |      |      |
|--|------|------|------|------|------|
| Operating Revenue - Not Interest Income (Local) - 1XXX       | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Revenues                                     | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Expenditures-Not including Transfers Out                     | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Expenses                                     | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operating Income (Loss)                                      | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operating Revenue - Interest Income Only (Local) - 1510      | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Revenue (State) – 3XXX                                       | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Revenue (State) - 3900 (On-Behalf Payments)                  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Revenue (Federal) - 4XXX, not 4550                           | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Revenue (Other) - Not transfers In– 5XXX                     | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Expenditures Other - Not Transfers Out                       | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Non-Operating Revenues (Expenses) Before Transfers     | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Financing Uses - Transfers Out Only                    | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Transfers In (Out)                                       | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income (Loss)  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Beginning Net Assets - July 1                                | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ending Net Assets - June 30                                  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Other Enterprise (Proprietary) Funds - 5X

|  |              |               |             |               |   |
|--|--------------|---------------|-------------|---------------|---|
| Operating Revenue - Not Interest Income (Local) - 1XXX                       | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Total Operating Revenues   | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Expenditures-Not including Transfers Out                                     | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Total Operating Expenses   | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Operating Income (Loss)  | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Revenue - Interest Income Only (Local) - 1510                                | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Revenue (State) – 3XXX   | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Revenue (State) - 3900 (On-Behalf Payments)                                  | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Revenue (Federal) - 4XXX, not 4550   | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Revenue (Other) - Not transfers In– 5XXX                                     | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Expenditures Other - Not Transfers Out                                       | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Total Non-Operating Revenues (Expenses) Before Transfers                     | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Other Financing Sources - Transfers In Only – 52XX Transfers                 | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Other Financing Uses - Transfers Out Only                                    | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Net Transfers In (Out)   | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Net Income (Loss)  | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Beginning Net Assets - July 1  | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Ending Net Assets - June 30  | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Total Proprietary Funds  |              |               |             |               |   |
| Total Operating Revenues - Proprietary Funds                                 | 869,451.43   | 661,103.43    | 208,348.00  | 661,103.00    | 0.43  |
| Total Operating Expenses - Proprietary Funds                                 | 1,491,980.24 | 1,721,862.24  | -229,882.00 | 1,687,459.00  | 34,403.24 The difference is due to Fund 51.   |
| Operating Income (Loss) - Proprietary Funds                                  | -622,528.81  | -1,060,758.81 | 438,230.00  | -1,026,356.00 | -34,402.81 The difference is due to Fund 51.  |
| Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds | 506,496.77   | 878,385.16    | -371,888.39 | 878,253.00    | 132.16 The difference is due to Fund 51.      |
| Net Transfers In (Out) - Proprietary Funds                                   | -69,127.00   | 0.00          | -69,127.00  | 0.00          | 0.00  |
| Net Income (Loss) - Proprietary Funds  | -185,159.04  | -182,373.65   | -2,785.39   | -148,103.00   | -34,270.65 The difference is due to Fund 51.  |
| Net Assets, July 1, 2008 - Proprietary Funds                                 | 345,687.21   | 345,687.21    | 0.00        | 500,122.00    | -154,434.79 The difference is due to Fund 51. |
| Net Assets, June 30, 2009 - Proprietary Funds                                | 160,528.17   | 163,313.56    | -2,785.39   | 352,019.00    | -188,705.44 The difference is due to Fund 51. |
| Fiscal Agent Funds - Fund 6X   |              |               |             |               |   |
| Additions (Local) - 1XXX   | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Additions (State) – 3XXX   | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Total Additions  | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Deductions   | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Total Deductions   | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Change in Net Assets   | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Beginning Net Assets - July 1  | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |
| Ending Net Assets - June 30  | 0.00         | 0.00          | 0.00        | 0.00          | 0.00  |



Trust and Agency Funds - Fund 7XXX

|   |               |               |               |               |  |
|---|---------------|---------------|---------------|---------------|--|
| Additions (Local) - 1XXX                                | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Additions (State) - 3XXX                                | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Total Additions   | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Deductions  | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Total Deductions  | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Change in Net Assets                                    | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Beginning Net Assets - July 1                           | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Ending Net Assets - June 30                             | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Total Fiduciary Funds                                   |               |               |               |               |  |
| Total Additions - Fiduciary Funds                       | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Total Deductions - Fiduciary Funds                      | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Change in Net Assets - Fiduciary funds                  | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Beginning Net Assets July 1 - Fiduciary Funds           | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Ending Net Assets - June 30 - Fiduciary Funds           | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Fund 51 On-Behalf Payments Comparison                   |               |               |               |               |  |
| Fund 51 - On-Behalf Revenues                            | 76,011.46     | 87,131.85     | -11,120.39    | 0.00          | 87,131.85 Not reported seperately in the audit report.           |
| Fund 51 - On-Behalf Expenditures                        | 76,011.46     | 87,131.85     | -11,120.39    | 0.00          | 87,131.85 Not reported seperately in the audit report.           |
| Fund 51 - Difference On-Behalf Revenues to Expenditures | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Depreciation Expense (0740)                             |               |               |               |               |  |
| Depreciation Expense - Fund 8                           | 2,830.95      | 1,796,308.47  | -1,793,477.52 | 1,796,309.00  | -0.53 See page 30, Note F, of audit report.                      |
| Depreciation Expense - Fund 81                          | 76.39         | 19,380.04     | -19,303.65    | 19,380.00     | 0.04 See page 30, Note F, of audit report.                       |
| On-Behalf Payments Comparison - Total All Funds         |               |               |               |               |  |
| On-Behalf Payments (AFR - KDE Web)                      | 2,609,134.36  | 4,355,835.93  | -1,746,701.57 | 4,477,410.94  | -121,575.01 Difference is unidentified.                          |
| On-Behalf Payments (Audit)                              | 0.00          | 0.00          | 0.00          | 0.00          | 0.00 On behalf payments are not reported on in the audit report. |
| On-Behalf Payments (Audit - KDE Web)                    | -2,609,134.36 | -4,355,835.93 | 1,746,701.57  | -4,477,410.94 | 121,575.01   |
| Government Assets - Fund 8                              |               |               |               |               |  |
| Additions   | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Deductions  | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Change Total assets                                     | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Beginning Net Assets - July 1                           | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Ending Net Assets - June 30                             | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Food Service Assets - Fund 81                           |               |               |               |               |  |
| Additions   | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Deductions  | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Change Total assets                                     | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Beginning Net Assets - July 1                           | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |
| Ending Net Assets - June 30                             | 0.00          | 0.00          | 0.00          | 0.00          | 0.00   |

Day Care Assets - Fund 82

|                               |      |      |      |      |      |
|-------------------------------|------|------|------|------|------|
| Additions                     | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deductions                    | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change Total assets           | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ending Net Assets - June 30   | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Adult Education Assets - Fund 84

|                              |      |      |      |      |      |
|------------------------------|------|------|------|------|------|
| Additions                    | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deductions                   | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change Total assets          | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets - July 1, 2008  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets - June 30, 2009 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Other Enterprise (Proprietary) Fund Assets - Fund 8X

|                               |      |      |      |      |      |
|-------------------------------|------|------|------|------|------|
| Additions                     | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deductions                    | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change Total assets           | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ending Net Assets - June 30   | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Total Fixed Assets

|  |      |      |      |      |      |
|--|------|------|------|------|------|
| Total Additions - Fixed Assets               | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductions - Fixed Assets              | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Total Fixed Assets                 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Beginning Net Assets - July 1 - Fixed Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ending Net Assets - June 30 - Fixed Assets   | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |